

Town Centre I - Project Area Profile

138 acres **LAND AREA:**

BOUNDARY: Third Avenue is the Project Area's central north-south circulation spine. E

> Street bounds the project in the north and I Street is the Project's southern boundary. The east-west boundaries vary, extending to Fourth Avenue at its

farthest point west and to Del Mar Avenue at its farthest point east.

LAND USE: Includes: High and Medium-High Density Residential

Professional and Administrative Commercial

Retail and Service Commercial Public and Quasi-Public Uses

GENERAL

This area serves as the valuable Chula Vista historic downtown. Town Centre **CHARACTERISTICS:** I is home to the Third Avenue business corridor, San Diego South County

Superior and Municipal Court Complex, Norman Park Senior Center, and Memorial Park, as well as a variety of commercial offices, retail and service

commercial uses, and residential units.

July 6, 1976 (Ordinance 1691) **DATE ADOPTED:**

DATE OF AMENDMENTS: 1st Amendment 07/17/79 (Ord. 1872)

> 2nd Amendment 04/22/86 (Ord. 2146) 3rd Amendment 01/04/94 (Ord. 2585) 4th Amendment 11/08/94 (Ord. 2609) 5th Amendment 06/23/98 Reso 18969

TERM LIMIT: July 6, 2016

TAX INCREMENT LIMIT: \$84 million

REVENUE TERM: July 6, 2026

BONDED INDEBTEDNESS

LIMIT: \$20 million

CURRENT GROSS TAX

INCREMENT FLOW:

\$1,898,398.18

SOURCE: County of San Diego Office of the Auditor and Controller "Estimated Tax incremental Revenue Fiscal Year 2005-2006"